

New CEO for Gauteng Partnership Fund appointed

Boni Muvevi, Chief Investment Officer of the GPF from 2004, has been appointed as the GPF's CEO.

Muvevi is not unaccustomed to his new role as CEO, having assumed the position of acting CEO twice in his career with the GPF. Having worked very closely with outgoing CEO, Kutoane Kutoane, he has remained abreast of the Fund's offerings and vision.

Having been a part of the project and investment executive team for a number of years, Muvevi's transition into the role of CEO, especially at a challenging time of financial year-end, has been smooth, with prior roles within the company that have afforded him and his team a strong sense of continuity of management, aiding their collaborative achievement of year-end objectives.

Muvevi notes that the working values of the GPF are well in line with his own, as well as the vision he has for the Fund. "The GPF has a certain goal in mind and that is to address the issue of affordable housing shortage. Creative solutions that go beyond the norm to address the issue of affordable housing in a changing environment in a way that strives for excellence, and really deliver where it counts, resonate with my own values and vision for the company. These solutions also require the commitment of talented people who want to give of their best, who are driven and who like to see tangible results grow from their input."

Muvevi plans to harness certain elements of private sector business practice and further develop these in the GPF's corporate culture. As an important bridge between public and private sectors, leveraging finance for property development, the GPF's values of professionalism, prompt and timeous delivery and a work ethic of excellence are strategic strengths on which to build and are highly resonant with those of the incumbent CEO.



Boni Muvevi, CEO of the GPF.



Brickfields, Johannesburg



Pharoe Park, Germiston



The Ridge, Johannesburg



Kliptown, Soweto

Muvevi asserts that he has always had the mindset of working for a company where great products, service, and accountability are top of mind, and imperative for good business practice, and that the GPF offers up a unique environment where the public and private sectors come together, bringing a unique mix of people with various skill sets and approaches together for great collaboration.

For Muvevi, this is also a unique place for a balance between the commercial side of property finance and goals of government to come together in creative ways, an environment in which he is well-equipped to lead, and innovate, and which fosters a wide outlook that considers many more options than one sector alone might in addressing issues surrounding affordable housing development and delivery.

With a passion for affordable housing solutions in South Africa and in Africa, as well as a background in construction and property finance, Muvevi is poised to put his experience to good use as he takes the helm of the GPF.

THE GPF'S TOP 4 ACHIEVEMENTS TO DATE, ACCORDING TO MUVEVI, INCLUDE:

- Playing a significant role in formalising an industry of social/rental housing
- Bringing private sector participation to affordable housing
- Creating long-term sustainable opportunities for young, black property entrepreneurs
- Having a clean audit since its inception in 2002

Muvevi's aspirations for his time as CEO are for the GPF to have an even greater and highly visible impact on the affordable housing market, and to enhance and build upon the Fund's achievements, relating to housing delivery and funding. He also plans to address the operational efficiency of the GPF, to ensure sustainability of business, to grow the entrepreneur programme and to develop further partnerships with long-term core funding partners.

The GPF is a prime example of how the public and private sectors can come together to aid service delivery, and assist the Department of Human Settlements in addressing the housing mandate from a funding angle. Muvevi says, "We see ourselves as game-changers in the local housing sphere, so from a long-term perspective, it is our goal to change the landscape of housing solutions and service delivery, to lead the way in this sector, and to share this successful model for other provinces to replicate."

He concludes, "Key to meeting the objectives of the GPF, there must be strategic alignment and support between the Department of Human Settlements' executive office and GPF board and executives, which we aim to enhance further."

Muvevi's appointment as CEO coincides with his tenth anniversary with the company. His work experience outside of the GPF includes over 15 years' consulting experience in the construction and property finance sectors, working for big names, like Group 5, African Bank, and ABSA Barclays Bank. He has been at the forefront of and managed astute residential property investments for a number of institutions, including the GPF.

Muvevi holds a BSc. in Quantity Surveying from the University of Natal, a Diploma in Project Management and an MBA from the University of Pretoria's Gordon Institute of Business.

FOR MORE INFORMATION ABOUT GPF AND ITS PRODUCT OFFERINGS, PLEASE CONTACT:

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